

FISCAL NOTE - CAPTION BILL

SB 1087 - HB 1672

April 19, 2000

CAPTION BILL: Fiscal note reflects amendment filed to lift bill from Senate Clerk's desk (012593).

SUMMARY OF BILL: Increases the amount per person on which a county's payment to the state is based to contribute to the expenses related to the audit performed by the Comptroller's office from 22½ ¢ to 31¢.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$255,000

Increase Local Govt. Expenditures* - \$255,000

Assumes:

- an estimated 3,000,000 residents in the 87 counties audited by the Comptroller's office.
- an increase of 8½ ¢ per person.
- the state will experience an increase in revenues from the increased payments for audits paid by counties.

*Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James A. Davenport, Executive Director

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